

State of Delaware Health Fund
Statement of Revenues, Expenses and Changes in Fund Equity

	December-14	January-15	FY15 Year To Date
FUND EQUITY - BALANCE FORWARD	\$ 55,764,211.13	\$ 48,792,068.08	\$ 107,814,404.38
OPERATING REVENUES			
Premium Contributions	\$ 52,249,242.65	\$ 52,099,394.60	\$ 362,157,320.46
Part D Subsidy	\$ -	\$ 8,510,426.73	\$ 8,688,195.44
Medicare Retiree Prescription Program (Med D/EGWP)	\$ 628,108.83	\$ 618,505.31	\$ 8,705,728.83
Early Retiree Reimbursement Program	\$ -	\$ -	\$ -
Prescription True up Contract Payments	\$ -	\$ -	\$ -
Prescription Drug Rebates	\$ 4,169,094.09	\$ 60.76	\$ 7,604,066.84
Other Revenues	\$ 82,853.00	\$ 56,632.73	\$ 952,753.75
TOTAL OPERATING REVENUES	\$ 57,129,298.57	\$ 61,285,020.13	\$ 388,108,065.32
OPERATING EXPENSES			
Claims	\$ 59,337,564.29	\$ 51,329,118.71	\$ 417,382,739.59
Refunds	\$ 1,767.86	\$ 21,429.89	\$ 84,606.20
Program Fees and Costs	\$ 4,566,976.97	\$ 7,211,634.01	\$ 25,670,269.22
Office Operational Costs	\$ 195,132.50	\$ 190,864.59	\$ 1,460,813.68
TOTAL OPERATING EXPENSES	\$ 64,101,441.62	\$ 58,753,047.20	\$ 444,598,428.69
NET OPERATING INCOME/(LOSS)	\$ (6,972,143.05)	\$ 2,531,972.93	\$ (56,490,363.37)
NON-OPERATING EXPENDITURES	\$ -	\$ -	\$ -
NON-OPERATING REVENUES			
Interest on Fund Balance	\$ -	\$ -	\$ -
NET INCOME/(LOSS)	\$ (6,972,143.05)	\$ 2,531,972.93	\$ (56,490,363.37)
FUND EQUITY BALANCE	\$ 48,792,068.08	\$ 51,324,041.01	\$ 51,324,041.01
LESS FY15 OBLIGATIONS			\$ 1,659,118.33
LESS OUT YEAR OBLIGATIONS			\$ -
LESS FY15 OPERATING EXPENSES			\$ 568,346.98
LESS CLAIM LIABILITY			\$ 45,000,000.00
LESS MINIMUM RESERVE			\$ 71,000,000.00
RISK BASED CAPITAL % of ACL (205% is minimum surplus)			18%
LESS WELLNESS INITIATIVES & INCENTIVES			\$ 1,241,962.91
OUTSTANDING CY13 MEDICARE PART D PAYMENTS OWED AS OF 11/30/14 - \$8,510,426.73 received			\$ -
OUTSTANDING CY14 MEDICARE PART D PAYMENTS OWED AS OF 11/30/14			\$ (14,568,695.00)
LESS FY13 MEDICARE SUBSIDY TO BE ASSIGNED			\$ 300,000.00
NET FUND EQUITY BALANCE			<u>\$ (53,876,692.21)</u>