

See enrollment/
coverage change
instructions on page 4.



**ENROLLMENT IN THE GUL PROGRAM IS
OPEN THROUGHOUT THE YEAR!**

Enroll in or make changes to your group universal life insurance program

Why do I need this insurance?

Group Universal Life (GUL) is a type of permanent life insurance with the option for tax-deferred cash accumulation. GUL offers flexible protection and an excellent option for enhancing your family's overall financial security. This coverage will help protect your family against the unexpected loss of your life and income during your working years.

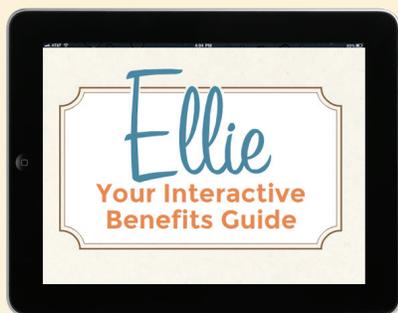
Insurance proceeds may be used as supplemental income for your family to pay off debts such as mortgage or medical expenses, or could be used to pay your funeral/burial costs.

How much life insurance do I need?

Everyone's needs are unique and it helps to evaluate your family's financial situation before choosing the exact amount.

Visit Ellie, your Interactive Benefits Guide, to learn more about your insurance benefits. By answering a few simple questions, you can determine if it meets your needs and get a quote to see if it fits your budget.

Visit www.ben.omb.delaware.gov/life to get started



How much does it cost?

GUL and AD&D rates as of July 1, 2015

Monthly rates per \$1,000 of employee coverage

Age	GUL w/ ADD Rates
Under 30	\$0.050
30-34	\$0.059
35-39	\$0.077
40-44	\$0.096
45-49	\$0.142
50-54	\$0.244
55-59	\$0.382
60-64	\$0.594
65-69	\$1.037
70-74	\$1.837
75-79	\$2.843
80-84	\$4.357
85	\$4.449
86	\$4.763
87	\$5.113
88	\$5.483
89	\$5.889
90	\$6.323
91	\$6.830
92	\$7.393
93	\$8.067
94	\$8.852
95	\$10.088
96	\$12.119
97	\$15.608
98	\$21.543
99	\$23.140

Rates increase with age and include Accidental Death and Dismemberment coverage until age 70. GUL coverage terminates at age 100.

Dependent Term Life rate per month

Option	Monthly cost
\$10,000 spouse only	\$3.08
\$20,000 spouse only	\$7.05
\$10,000 spouse/\$10,000 child(ren)	\$4.24*
\$20,000 spouse/\$10,000 child(ren)	\$8.21*
\$10,000 child(ren)	\$1.16*

*One rate payment covers all eligible children in your family.

All rates shown are subject to change.

Protect your family from the unexpected loss of your life and income during your working years.

Plan at a glance		
 <p>Employee GUL and Accidental Death and Dismemberment (AD&D) <i>Employee-paid</i></p>	<p>1-6x annual base pay</p>	<ul style="list-style-type: none"> • Maximum coverage: \$350,000 • Your total coverage amount will be rounded to the next higher \$10,000 • Proof of good health is required for all elections made outside of the 90 day initial eligibility period, as well as 4x-6x annual base pay elections.* • AD&D benefit matches the GUL amount • AD&D terminates at age 70
 <p>Spouse Term Life <i>Employee-paid</i></p>	<p>\$10,000 or \$20,000</p>	<ul style="list-style-type: none"> • Employees can also be insured as a spouse if both are benefit eligible active employees • Proof of good health is required for all elections made outside of the 90 day initial eligibility period.
 <p>Child Term Life <i>Employee-paid</i></p>	<p>\$10,000 per child</p>	<ul style="list-style-type: none"> • See Statewide Benefits Office website at www.ben.omb.delaware.gov/life for age limitations • If both parents are benefit eligible active employees, each may elect child coverage

*90 day eligibility begins on the first day of employment in a benefit eligible position.

Additional features

Beyond paying a benefit in the event of your death, your group life insurance has other important features:

- **Accidental Death and Dismemberment (AD&D)** – Employees enrolled in the GUL plan automatically receive AD&D coverage to age 70. AD&D insurance provides beneficiaries with additional financial protection if an insured's death or dismemberment is due to a covered accident, whether it occurs at work or elsewhere.
- **Early benefit payments if diagnosed as terminally ill** – Receive early payment of benefits, up to 100% of the life insurance face amount, if you, your spouse or children become terminally ill with a life expectancy of 12 months or less.
- **No premiums if you become disabled** – If you become totally disabled according to the terms of your certificate, life insurance premiums may be waived.
- **Cash accumulation account¹** – You may contribute additional premiums to your GUL policy that grow tax-deferred in the cash accumulation account.
Each contribution made is assessed a one-time administration charge of 3 percent. Contributions earn interest that is guaranteed not to be less than 4 percent. Loans and withdrawals are available but will reduce both the policy cash value and death benefit.
 - Loans: Minimum loan is \$100; the net interest rate is two percent.
 - Withdrawals: Minimum withdrawal is \$100.

¹ Under current tax laws, you are generally not taxed on the interest you accumulate until you withdraw more funds than you have contributed to the program.

Can I take my coverage with me if I leave or retire?

If you are no longer employed in a benefit eligible active position, you may take advantage of the following continuation options. Premiums may be higher than those paid by active employees.

Securian will bill you directly for the premiums. If payment is not received, premiums for the cost of insurance will be automatically deducted from funds in your cash accumulation account, if any.

Hired prior to July 1, 2015

- **Portability** – If you leave or retire from a benefit eligible active position, you will be able to port (take with you) 50 percent of your GUL coverage amount and all Dependent Term Life coverage in effect as of your last day of employment. Premiums may be higher than those paid by active employees.
- **Conversion** – You may convert the remaining 50 percent of your GUL coverage amount (based on attained age) into an individual policy, if applied for within 31 days of employment termination or retirement from a benefit eligible position. Dependent Term Life can be converted to individual policies once eligibility expires or upon the approval of premium waiver for the employee. Converted rates are higher than ported rates.

Please note: Ported (Terminated or Retired) GUL enrollees may reduce their coverage amount at anytime.

QUESTIONS?

Contact Securian at
1-877-215-1489 or send an email
to **LifeBenefits@securian.com**

Hired on or after July 1, 2015

Please note: Applies to employees hired, transferred or rehired into a benefit eligible position as of July 1, 2015.

- **Portability** – If you leave or retire from a benefit eligible active position, you will be able to port (take with you) 100 percent of your GUL coverage amount and all Dependent Term Life coverage in effect as of your last day of employment. Premiums will be higher than those paid by active employees.
- **Conversion** – You can convert 100 percent of your GUL coverage (based on attained age) into an individual policy if applied for within 31 days of employment termination or retirement from a benefit eligible position. Dependent Term Life can be converted to individual policies once eligibility expires or upon the approval of premium waiver for the employee. Converted rates are higher than ported rates.

Premiums are paid directly to Securian and will be adjusted at the time of employment separation.

TO ENROLL OR MAKE CHANGES:

1. Visit www.ben.omb.delaware.gov/life.
2. Under “How do I enroll online and/or make changes?” select the appropriate group and follow the simple steps.

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life to the State of Delaware. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations, and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy.

Products offered under policy form series 00-30252.

Insurance products are underwritten by Minnesota Life Insurance Company, an affiliate of Securian Financial Group, Inc.

Securian Financial Group, Inc.

Group Insurance - Charleston Office

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