

**STATE OF DELAWARE
FY16 HEALTH FUND PROJECTION**

FY16 Projected Revenues and Expenses						
	July-15	August-15	September-15	October-15	November-15	December-15
Revenue	\$776,566,331	\$776,566,331	\$777,705,385	\$778,024,008	\$778,442,769	\$790,892,025
Expense	\$804,289,165	\$804,289,165	\$803,841,423	\$796,172,131	\$796,276,442	\$797,704,801
Variance	(\$27,722,834)	(\$27,722,834)	(\$26,136,038)	(\$18,148,123)	(\$17,833,673)	(\$6,812,776)
Balance Carried Over from FY15	\$27,722,834	\$27,722,834	\$27,722,834	\$27,722,834	\$27,722,834	\$27,722,834
Projected Fund Balance at 06/30/16	\$0	(\$0)	\$1,586,796	\$9,574,711	\$9,889,161	\$20,910,058

FY16 Projection Comparison through 12/31/2015						
	Projection as of 12/31/2015	Original Projection as of 07/01/2015	Variance	% Variance		FY15 Actual
Projected Revenue	\$ 790,892,025	\$ 776,566,331	\$ 14,325,694	2%		\$ 686,121,841.00
Projected Expense	\$ 797,704,801	\$ 804,289,165	\$ (6,584,364)	-1%		\$ 766,213,411.00
Variance	\$ (6,812,776)	\$ (27,722,834)	\$ 20,910,058			\$ (80,091,570.00)
Balance Carried over from FY15	\$ 27,722,834	\$ 27,722,834	\$ -			
Projected Fund Balance at 06/30/16	\$ 20,910,058	\$ -	\$ 20,910,058			