

State of Delaware Health Fund
Statement of Revenues, Expenses and Changes in Fund Equity

	March-15	April-15	FY15 Year To Date
FUND EQUITY - BALANCE FORWARD	\$ 52,079,206.20	\$ 35,972,200.62	\$ 107,814,404.38
OPERATING REVENUES			
Premium Contributions	\$ 52,845,680.19	\$ 52,444,524.74	\$ 519,409,993.62
Part D Subsidy	\$ -	\$ -	\$ 8,688,195.44
Medicare Retiree Prescription Program (Med D/EGWP)	\$ 2,219,733.45	\$ 5,156,685.96	\$ 20,420,815.21
Prescription True up Contract Payments	\$ -	\$ -	\$ 7,410,073.31
Prescription Drug Rebates	\$ -	\$ 2,606,497.78	\$ 10,210,564.62
Other Revenues	\$ 166,694.84	\$ 65,939.99	\$ 1,238,069.29
TOTAL OPERATING REVENUES	\$ 55,232,108.48	\$ 60,273,648.47	\$ 567,377,711.49
OPERATING EXPENSES			
Claims	\$ 68,518,133.18	\$ 64,593,841.76	\$ 610,577,479.14
Refunds	\$ 6,154.55	\$ 670.60	\$ 98,984.18
Program Fees and Costs	\$ 2,546,657.96	\$ 4,555,532.07	\$ 35,490,834.50
Office Operational Costs	\$ 268,168.37	\$ 165,805.80	\$ 2,094,819.19
TOTAL OPERATING EXPENSES	\$ 71,339,114.06	\$ 69,315,850.23	\$ 648,262,117.01
NET OPERATING INCOME/(LOSS)	\$ (16,107,005.58)	\$ (9,042,201.76)	\$ (80,884,405.52)
NON-OPERATING EXPENDITURES	\$ -	\$ -	\$ -
NON-OPERATING REVENUES			
NET INCOME/(LOSS)	\$ (16,107,005.58)	\$ (9,042,201.76)	\$ (80,884,405.52)
FUND EQUITY BALANCE	\$ 35,972,200.62	\$ 26,929,998.86	\$ 26,929,998.86
LESS FY15 OBLIGATIONS			\$ 965,891.31
LESS OUT YEAR OBLIGATIONS			\$ -
LESS FY15 OPERATING EXPENSES			\$ 185,725.92
LESS CLAIM LIABILITY			\$ 45,000,000.00
LESS MINIMUM RESERVE			\$ 71,000,000.00
RISK BASED CAPITAL % of ACL (205% is minimum surplus)			-53%
LESS WELLNESS INITIATIVES & INCENTIVES			\$ 1,221,614.98
OUTSTANDING CY14 MEDICARE PART D PAYMENTS OWED			\$ (11,205,094.00)
LESS FY13 MEDICARE SUBSIDY TO BE ASSIGNED			\$ -
NET FUND EQUITY BALANCE			\$ (80,238,139.35)