

**State of Delaware Health Fund
FY 2017 Monthly Statement of Operations**

	Month Actual		Month Budget		Variance		YTD Actual		YTD Budget		Variance	
	\$	%	\$	%	\$	%	\$	%	\$	%	\$	%
Operating Revenues												
Premium Contributions												
Highmark		#DIV/0!		#DIV/0!	\$ -			#DIV/0!		#DIV/0!	\$ -	
Aetna		#DIV/0!		#DIV/0!	\$ -			#DIV/0!		#DIV/0!	\$ -	
Total Premium Contributions	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -		\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	
Other Revenues												
Medicare Retiree Prescription Program (EGWP) Monthly Subsidy		#DIV/0!		#DIV/0!	\$ -			#DIV/0!		#DIV/0!	\$ -	
Prescription Drug Rebates (Commercial)		#DIV/0!		#DIV/0!	\$ -			#DIV/0!		#DIV/0!	\$ -	
Prescription Drug Rebates (EGWP)		#DIV/0!		#DIV/0!	\$ -			#DIV/0!		#DIV/0!	\$ -	
Prescription True Up/Yr End Recon Pymts		#DIV/0!		#DIV/0!	\$ -			#DIV/0!		#DIV/0!	\$ -	
Medicare Part D Coverage Gap Discount		#DIV/0!		#DIV/0!	\$ -			#DIV/0!		#DIV/0!	\$ -	
Participating Group Fees		#DIV/0!		#DIV/0!	\$ -			#DIV/0!		#DIV/0!	\$ -	
Other Revenues		#DIV/0!		#DIV/0!	\$ -			#DIV/0!		#DIV/0!	\$ -	
Total Other Revenues	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -		\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	
Total Operating Revenues	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
Operating Expenses												
Claims												
Highmark		#DIV/0!		#DIV/0!	\$ -			#DIV/0!		#DIV/0!	\$ -	
Aetna		#DIV/0!		#DIV/0!	\$ -			#DIV/0!		#DIV/0!	\$ -	
Express Scripts (non-Plan D)		#DIV/0!		#DIV/0!	\$ -			#DIV/0!		#DIV/0!	\$ -	
Express Scripts (Plan D)		#DIV/0!		#DIV/0!	\$ -			#DIV/0!		#DIV/0!	\$ -	
Total Claims	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -		\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	
Other Expenses												
Administrative Fees		#DIV/0!		#DIV/0!	\$ -			#DIV/0!		#DIV/0!	\$ -	
Employee Assistance		#DIV/0!		#DIV/0!	\$ -			#DIV/0!		#DIV/0!	\$ -	
Data Warehouse and Analytics		#DIV/0!		#DIV/0!	\$ -			#DIV/0!		#DIV/0!	\$ -	
Consultant/Actuarial Fees		#DIV/0!		#DIV/0!	\$ -			#DIV/0!		#DIV/0!	\$ -	
Cobra Fees		#DIV/0!		#DIV/0!	\$ -			#DIV/0!		#DIV/0!	\$ -	
ACA Fees		#DIV/0!		#DIV/0!	\$ -			#DIV/0!		#DIV/0!	\$ -	
Wellness		#DIV/0!		#DIV/0!	\$ -			#DIV/0!		#DIV/0!	\$ -	
Other Expenses		#DIV/0!		#DIV/0!	\$ -			#DIV/0!		#DIV/0!	\$ -	
Office Operations (OMB)		#DIV/0!		#DIV/0!	\$ -			#DIV/0!		#DIV/0!	\$ -	
Total Other Expenses	\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -		\$ -	#DIV/0!	\$ -	#DIV/0!	\$ -	
Total Operating Expenses	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	
Net Income	\$ -		\$ -				\$ -		\$ -			
Balance Forward												
Fund Equity Balance	\$ -		\$ -				\$ -		\$ -			

Average Members

	Recommended Target	Current Balance	Difference	Projected Year End	Projected Difference
Claim Liability					
Minimum Reserve					

**State of Delaware Health Fund
FY 2017 Estimated Budget by Month**

Operating Revenues	July	August	September	October	November	December	January	February	March	April	May	June	TOTAL
Premium Contributions													
Highmark	\$62,009,158	\$62,009,158	\$62,009,158	\$62,009,158	\$62,009,158	\$62,009,158	\$62,009,158	\$62,009,158	\$62,009,158	\$62,009,158	\$62,009,158	\$62,009,156	\$744,109,894
Aetna	\$3,962,489	\$3,962,489	\$3,962,489	\$3,962,489	\$3,962,489	\$3,962,489	\$3,962,489	\$3,962,489	\$3,962,489	\$3,962,489	\$3,962,489	\$3,962,489	\$47,549,868
Total Premium Contributions	\$65,971,647	\$65,971,647	\$65,971,647	\$65,971,647	\$65,971,647	\$65,971,647	\$65,971,647	\$65,971,647	\$65,971,647	\$65,971,647	\$65,971,647	\$65,971,645	\$791,659,762
Other Revenues													
Medicare Retiree Prescription Subsidy Program (EGWP)	\$539,884	\$539,884	\$539,884	\$539,884	\$539,884	\$539,884	\$539,884	\$539,884	\$539,884	\$539,884	\$539,884	\$539,884	\$6,478,608
Federal Reinsurance	\$0	\$0	\$0	\$0	\$8,637,904	\$0	\$525,829	\$525,829	\$525,829	\$525,829	\$525,829	\$525,829	\$11,792,878
Prescription Drug Rebates - Commercial	\$0	\$0	\$2,968,001	\$3,011,141	\$0	\$2,968,001	\$3,083,751	\$0	\$2,968,000	\$3,158,112	\$0	\$2,968,000	\$21,125,007
Prescription Drug Rebates - EGWP	\$0	\$0	\$1,586,067	\$0	\$0	\$1,586,067	\$0	\$0	\$1,586,067	\$0	\$0	\$1,586,072	\$6,344,273
Prescription True Up / Yr End Recon Pymts	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Medicare Part D - Coverage Gap Discount	\$2,745,325	\$0	\$0	\$0	\$2,745,325	\$0	\$2,745,325	\$0	\$0	\$2,745,325	\$0	\$0	\$10,981,300
Participating Group Fees	\$182,823	\$182,823	\$182,823	\$182,823	\$182,823	\$182,823	\$182,823	\$182,823	\$182,823	\$182,823	\$182,823	\$182,823	\$2,193,876
Other Revenues	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,500	\$1,500	\$15,000	\$27,000
Total Other Revenues	\$3,469,032	\$723,707	\$5,277,775	\$3,734,848	\$12,106,936	\$5,277,775	\$7,078,612	\$1,249,536	\$5,803,603	\$7,153,473	\$1,250,036	\$5,817,608	\$58,942,942
Total Operating Revenues	\$69,440,679	\$66,695,354	\$71,249,422	\$69,706,495	\$78,078,583	\$71,249,422	\$73,050,259	\$67,221,183	\$71,775,250	\$73,125,120	\$67,221,683	\$71,789,253	\$850,602,704
Operating Expenses													
Claims													
Highmark	\$39,603,330	\$49,504,163	\$39,603,330	\$39,603,330	\$49,504,163	\$39,603,330	\$39,603,330	\$39,603,330	\$49,504,163	\$39,603,330	\$49,504,163	\$39,603,333	\$514,843,295
Aetna	\$3,341,593	\$2,673,275	\$3,341,593	\$2,673,275	\$3,341,593	\$2,673,275	\$2,673,275	\$3,341,593	\$2,673,275	\$2,673,275	\$2,673,275	\$2,673,273	\$34,752,570
Express Scripts (non-Plan D)	\$9,180,979	\$14,077,280	\$9,180,979	\$9,180,979	\$9,180,979	\$9,180,979	\$14,077,280	\$9,180,979	\$9,180,979	\$9,180,979	\$9,180,979	\$9,180,979	\$119,964,350
Express Scripts (Plan D)	\$8,532,765	\$12,553,062	\$8,532,765	\$8,532,765	\$8,532,765	\$8,532,765	\$11,386,395	\$7,366,098	\$7,366,098	\$7,366,098	\$7,366,098	\$7,366,096	\$103,433,770
Total Claims	\$60,658,667	\$78,807,780	\$60,658,667	\$59,990,349	\$70,559,500	\$59,990,349	\$67,740,280	\$59,492,000	\$68,724,515	\$58,823,682	\$68,724,515	\$58,823,681	\$772,993,985
Other Expenses													
Program Fees and Costs	\$3,146,273	\$2,894,363	\$2,906,863	\$2,906,863	\$4,006,863	\$2,906,863	\$4,953,474	\$2,834,730	\$2,834,730	\$2,834,730	\$2,834,730	\$2,834,730	\$37,895,212
Office Operations (OMB)	\$208,074	\$217,207	\$208,711	\$272,293	\$200,770	\$195,404	\$196,733	\$200,921	\$211,128	\$321,242	\$280,920	\$217,435	\$2,730,838
Total Other Expenses	\$3,354,347	\$3,111,570	\$3,115,574	\$3,179,156	\$4,207,633	\$3,102,267	\$5,150,207	\$3,035,651	\$3,045,858	\$3,155,972	\$3,115,650	\$3,052,165	\$40,626,050
Total Operating Expenses	\$64,013,014	\$81,919,350	\$63,774,241	\$63,169,505	\$74,767,133	\$63,092,616	\$72,890,487	\$62,527,651	\$71,770,373	\$61,979,654	\$71,840,165	\$61,875,846	\$813,620,035
Net Income	\$5,427,665	-\$15,223,996	\$7,475,181	\$6,536,990	\$3,311,450	\$8,156,806	\$159,772	\$4,693,532	\$4,877	\$11,145,466	-\$4,618,482	\$9,913,407	\$36,982,669
Amount Carried Forward	\$38,925,937	\$44,353,602	\$29,129,606	\$36,604,787	\$43,141,777	\$46,453,227	\$54,610,033	\$54,769,806	\$59,463,338	\$59,468,215	\$70,613,681	\$65,995,199	\$38,925,937
Fund Equity Balance	\$44,353,602	\$29,129,606	\$36,604,787	\$43,141,777	\$46,453,227	\$54,610,033	\$54,769,806	\$59,463,338	\$59,468,215	\$70,613,681	\$65,995,199	\$75,908,606	\$75,908,606